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# MONEY WHERE IT COUNTS

## A protocol for harmonised cost classification and financial budgeting and reporting - Launch event -

Date: 25 September 2019

Time: 09:00 to 15:30

Location: ERCEA, Brussels, Belgium

**RSVP by 6 September** at this [LINK](#)

(<https://forms.gle/kgqed5M1KiReEJXC6>)

Max one\* person/organisation\*\*

Starting in 2015, the analysis undertaken by the Norwegian Refugee Council (NRC) and the Boston Consulting Group on the impact of the myriad of cost classification systems in use thoroughly confirmed what practitioners in the sector knew – that compliance with and management of such conditions cost the sector a significant amount of resources, curtailing those available for humanitarian action.

The purpose of the Money Where It Counts initiative is to identify and introduce sector-wide improvements and harmonisation in cost classification and charging, as well as financial budgeting and reporting, in order to return these resources to direct humanitarian action.

The initiative responds to clear commitments made by signatories within the Grand Bargain agreement to increase transparency, reduce management costs, and harmonise reporting. It is also included in the workplan of the Inter-Agency Standing Committee (IASC) Humanitarian Financing Results Group (HFRG) for 2019-2020.

After the successful partnership with the Boston Consulting Group, in September 2018 NRC secured a strategic agreement with Humentum, which was formed from a merger between Mango, InsideNGO and LINGOs, and is a global organisation focused on supporting NGOs to achieve operational excellence.

As a result of a year-long collaboration, the 'protocol' was created. The protocol is an intensely practical solution that was effectively co-created by a group of nine INGOs which will enable harmonisation of cost classification and project financial reporting across the sector.

The event is the culmination of a four-year project, and its purpose is not only to present the protocol, but to seek endorsement, buy-in, and support for the next phase of the initiative, for which we envision the creation of a pilot project similar to the one successfully implemented by the harmonisation of narrative reporting workstream.

The event will gather representatives from donor governments, NGOs, United Nations Agencies, and other civil society organisations.

Queries:

**Luca Peciarolo - [luca.peciarolo@nrc.no](mailto:luca.peciarolo@nrc.no)**  
Senior Advisor, Humanitarian Financing, NRC

*\*Organisations can request a second slot that will be assigned according to availability*

*\*\*Recommended profile: staff with knowledge of - and influence on - organisational policy, approach and systems for costing and cost recovery and/or staff with authority over Grand Bargain commitments.*

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## MONEY WHERE IT COUNTS

### Launch event – draft agenda

TIME	TOPIC	SPEAKER
09.00-09.30	Welcome coffee, accreditation	
09.30-10.00	Opening remarks	ECHO, NRC, Humentum, Voice
10.00-10.20	Background and framework of the initiative	NRC
10.20-10.45	Break	
10.45-12.00	The Protocol – Design and Principles	Humentum
12.00-12.30	Proposed next steps	Humentum and NRC
12.30-13.30	Lunch	
13.30-15.15	The Protocol – technical presentation and Q&A	Humentum
15.15-15.30	Closing remarks	ECHO, NRC, Humentum